

Quick Reference Guide Multi-Bank Reporting for Deposit Accounts

When you maintain banking relationships with more than one financial institution, and you want to see a comprehensive prior-day view of all balances and account activity on a single online banking platform, Webster Bank offers both inbound and outbound Multi-Bank reporting of prior day activity.

Multi-Bank Reporting is the exchange of account balance and transaction information between banks with a common customer. The most common form of Multi-Bank Reporting is prior day activity. Some banks may offer current and intraday reporting but that is much less common

Information is securely exchanged via industry standard BAI2 or SWIFT MT940 files. Webster Bank can display from other banks or transmit to other banks the following prior day information:

- Opening Available Balance
- Closing Available Balance
- Opening Ledger (outbound reporting only)
- Closing Ledger Balance
- Posted transactions and related information
- 1 and 2+ Day Float/Hold information
- Total Debits
- Total Credit

BAI2 files are typically exchanged between banks in the United States, while SWIFT MT940 files are most often sent by and delivered to banks internationally. When the Multi-Bank service includes a SWIFT MT940, Webster facilitates the translation of information from/to the BAI2 format. To see how the transaction codes are mapped between the two formats, refer to the Multi-Bank Reporting Transaction Type Quick Reference Guide.

Inbound Multi-Bank Reporting

Prior Day Reporting > Accounts > Manage Accounts > Prior Day

Change Dates From: <input type="text"/> MM/DD/YYYY To: <input type="text"/> MM/DD/YYYY Revert to Bank Default View										
Deposit										
Account Number	Account Name	Ledger Date	View Details	Opening Available	Closing Available	1 Day Float/Hold	2+ Days Float/Hold	Total Debit Amount	Total Credit Amount	Closing Ledger
####8237	Checking 1	10/10/2017 09/11/2017		39,157.90 10,000.00	10,000.00 10,000.00	29,157.90 0.00	205,142.77 0.00	123,734.17 3,000.00	278,962.25 3,000.00	244,300.67 10,000.00
Loan										
Account Number	Account Name	Currency	View Details	Last Updated	Current Balance	Interest Rate	Next Payment Amount	Next Payment Date		
####9078	Renovation LOC - 9078	USD		08/10/2017						
###8923	Renovation Loan - 8923	USD		09/15/2017						

Accounts enrolled in the inbound Multi-Bank service appear in Web-Link's Prior Day reporting module, along with your Webster enrolled accounts.

Multi-Bank Reporting for Deposit Accounts

Tips:

1. Your assigned Client Support representative will work with you to complete the set up requirements.
2. You will need to work directly with your other bank to have the information sent to Webster; information sent may differ from what Web-Link can display.
3. Information displayed on Web-Link is reliant on a transmission from the sending bank on the day following a banking day, often Tuesday-Saturday. It is available on Web-Link by 8:30 AM ET.
4. There are no images associated with prior day items reported via the Multi-Bank service.
5. Refer to the Prior Day Reporting for Deposit Accounts for information regarding how Prior Day reporting works.

Outbound Multi-Bank Reporting:

Fraud Control > Reports > Fraud Control Reports

Accounts enrolled in the outbound Multi-Bank service appear in the online banking platform of your other bank. The accounts also typically appear in Web-Link.

Tips:

1. Your assigned Client Support representative will work with you to complete the set up requirements.
2. You will also need to work directly with your other bank to ensure the information sent by Webster is displayed as desired.
3. Webster Bank transmits the requested information to your specified receiving bank by 6:00 AM ET on the day following a banking day, Tuesday-Saturday.
4. Reporting via SWIFT MT940 message are sent from SWIFT BIC addresses MELNUS3PBLK or IRVTUS3N
5. Features and functions of the receiving bank, including the displaying of prior day information will vary.